

Key Facts Statement – SafeGold 24K Gold

e& money has partnered with SafeGold Precious Metal DMCC to enable the purchase, sale, and delivery of gold through our platform. Use your e& money wallet to buy gold or sell gold from your balance, with proceeds credited to your e& money wallet. Optionally, get delivery of your gold balance as 24K gold bars.

Key features	<ul style="list-style-type: none"> • Buy and sell vault stored 24K gold • Use your e& money wallet and card balance for transactions. • Get doorstep delivery of gold balance in the form of 24K gold bars
Eligibility	You must be 18 years of age or over with a valid Emirates ID.
Currency	United Arab Emirates Dirhams (AED)
Minimum balance	None
Minimum transaction value	AED 10 for buying and AED 5 for selling
Maximum value per transaction*	AED 3,500
Maximum value of all transactions per day	AED 25,000
Gold Purity	24 karat gold of 99.99% purity
Geographical Limit	This product is available only to customers of e& money UAE.
Holding Period	Any gold that is purchased cannot be sold within the first 24 hours. Any gold bought prior to this period can be sold. Delivery can be requested at any time.
Delivery of Gold	The Customer can request physical delivery of a part or whole of their gold balance in the form of 24K gold bars.
Minimum Delivery Quantity	Minimum quantity for delivery is 1 gram of gold
Gold Certification	All bars are produced by refineries which conform to UAE Good Delivery or London Bullion Market Association (LBMA) Good Delivery standards
Good Delivery	Good Delivery refers to gold bars that meet standards set by Emirates Bullion Market Committee or London Bullion Market Association for weight, purity, and appearance, ensuring uniformity in transactions.
Tenor	The customer can buy and store gold indefinitely, subject to payment of all applicable fees and charges. After a 24-hour holding period, the customer can sell their gold anytime.
Storage of Gold	Your gold is securely stored with globally trusted vault custodians until you sell it or request delivery.
Karat	A karat is a unit of measurement used to describe the purity of gold. Pure gold is 24 karats, so each karat represents 1/24th of the total weight being gold. For example, 18-karat gold is 18 parts gold and 6 parts other metals.
<p>*We may, in our discretion, increase the transaction limit that applies to you, depending on your transaction history and how you use the Services. We will notify you by SMS and/or email if we do this. Following an increase, we may decrease it in line with our internal policies or if we consider you are not using the services in accordance with the General Terms. We will never decrease the limit to below the initial wallet limit specified above.</p>	

Key Fees and Charges

Minting Fees	Minting fees for gold refer to the costs associated with the production of gold bars. These fees cover various aspects of the minting process manufacturing, quality control and packaging.
Delivery Fees	Customers can get their gold balance delivered in the form of 24K gold bars by paying applicable delivery fees for the specified product.
Storage Fees	Gold stored for over two years from the purchase date incurs storage charges, following a first-in, first-out basis. Storage fee will be charged monthly and automatically deducted from your gold balance.
Service Fees	A fee will be charged for providing Gold by e&money. Please refer to the terms and conditions for details.
Note: Please refer to the Schedule of fees and charges for details on the above mentioned fees.	

WARNING

- It is your responsibility to load money into your e& money wallet before use. Having insufficient funds loaded on your e& money wallet will result in a transaction being declined.
- Your gold balance is not a credit card and therefore you cannot make purchases with your gold balance.
- You must keep your e& money wallet and e& money card credentials safe at all times to avoid any misuse or fraudulent actions by others.
- We may suspend or cancel your access to your gold balance if your conduct is found unsatisfactory or against the Central Bank of the UAE's regulations.
- We reserve the right to reject your request to apply for opening a gold account.
- Under the General Terms, we have the right to impose a limit on the number or value of transactions that you can make using your e& money balance, alongside the general limits we can impose regarding your e& money wallet balance. The General Terms can be found here.

Additional Information:

1. Our General Terms (including any relevant documents) must be read alongside this Key Facts Statement.
2. We reserve the right to, in our absolute discretion, amend, delete or cancel any of the terms and conditions within the General Terms, this Key Facts Statement and the Schedule of Charges at any time by giving you at least sixty (60) calendar days' notice.
3. All the information provided by us is for the purpose of your informed decision making only, and cannot be deemed as a recommendation or specific advice.
4. You are required to submit all documents that we may require (including your Emirates ID) to set up your e& money 24K gold account, in the form that is satisfactory to us.

5. It is your responsibility to always provide us with your up-to-date mobile phone number and email address and to notify us of any changes to such contact information previously provided.
6. You can contact the support@eandmoney.com mailbox, or by calling on 800 392 55 38 for any queries related to the Key Facts Statement.